

Clerk's stamp:



ESTATE NUMBER 24-2536824

COURT COURT OF QUEEN'S BENCH OF ALBERTA IN  
BANKRUPTCY AND INSOLVENCY

JUDICIAL CENTRE EDMONTON

PROCEEDING IN THE MATTER OF THE NOTICE OF INTENTION TO  
MAKE A PROPOSAL OF R.D.E. VENTURES INC.

DOCUMENT **ORDER FOR APPROVAL OF RECEIVER'S FEES AND  
DISBURSEMENTS, STATEMENT OF RECEIPTS AND  
DISBURSEMENTS, AND DISCHARGE OF RECEIVER,  
AMONG OTHER RELIEF**

ADDRESS FOR SERVICE AND  
CONTACT INFORMATION OF  
PARTY FILING THIS DOCUMENT **BLAKE, CASSELS & GRAYDON LLP**  
3500, 855 – 2<sup>nd</sup> Street S.W.  
Calgary, AB T2P 4J8  
Attention: James Reid  
Telephone: 403-260-9731  
Facsimile: 403-260-9700  
Email: [james.reid@blakes.com](mailto:james.reid@blakes.com)

**DATE ON WHICH ORDER WAS PRONOUNCED:** May 10, 2021

**LOCATION WHERE ORDER WAS  
PRONOUNCED:** Edmonton Law Courts

**NAME OF JUSTICE WHO MADE THIS ORDER:** The Honourable Justice M.J. Lema

**UPON THE APPLICATION** by FTI Consulting Canada Inc., in its capacity as the receiver and manager (the "**Receiver**") over certain assets, properties, and undertakings (the "**Property**") of R.D.E. Ventures Inc. (the "**Debtor**") for an Order for an approving the Receiver's and its counsel's fees and disbursements, approving the Receiver's activities, and discharging the Receiver, among other things;

**AND UPON** having read the Application, the Third Report of the Receiver dated April 23, 2021, filed (the "**Third Report**"), the Interim Distribution Order of the Honourable Justice Little dated February 19, 2020, the Interim Distribution Order of the Honourable Justice Shelley dated

October 27, 2020, the Affidavit of Fees of the Receiver sworn April 23, 2021; and the Affidavit of Service of Marica Ceko sworn April 27, 2021;

**AND UPON** hearing counsel for the Receiver, counsel for the National Bank of Canada, and counsel for other interested parties in attendance at the Application,

**IT IS HEREBY ORDERED AND DECLARED THAT:**

**SERVICE**

1. Service of notice of this application and supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of this application and time for service of this application is abridged to that actually given.

**ACCOUNTS & ACTIVITIES OF RECEIVER**

2. The Receiver's accounts for its fees and disbursements as set out in the Third Report are hereby approved without the necessity of a formal passing of its accounts.
3. The accounts of the Receiver's legal counsel, Blake, Cassels & Graydon LLP, for its fees and disbursements as set out in the Third Report are hereby approved without the necessity of a formal assessment of its accounts.
4. The estimated fees and disbursements of the Receiver and its legal counsel to complete these receivership proceedings, as set out in the Third Report, are hereby approved without the necessity of a formal passing or assessment of their accounts.
5. The actions, conduct, and activities of the Receiver as set out in the Third Report and in all of its other reports filed herein, and the Receiver's Statement of Receipts and Disbursements, as set out in the Third Report, are hereby ratified and approved.

**DISCHARGE**

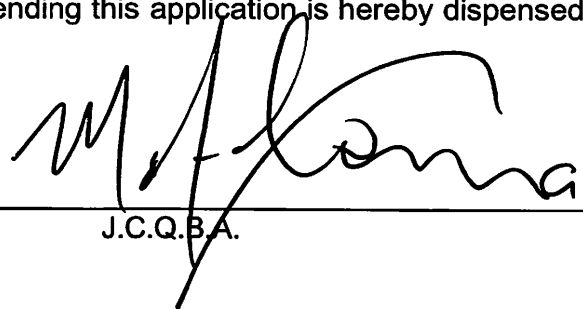
6. On the evidence before the Court, the Receiver has satisfied its obligations under and pursuant to the terms of the Orders granted in the within proceedings up to and including the date hereof, and the Receiver shall not be liable for any act or omission on its part including, without limitation, any act or omission pertaining to the discharge of its duties in

the within proceedings, save and except for any liability arising out of any fraud, gross negligence or willful misconduct on the part of the Receiver, or with leave of the Court. Subject to the foregoing, any claims against the Receiver in connection with the performance of its duties are hereby stayed, extinguished and forever barred.

7. No action or other proceedings shall be commenced against the Receiver in any way arising from or related to its capacity or conduct as Receiver, except with prior leave of this Court on Notice to the Receiver, and upon such terms as this Court may direct.
8. Upon the Receiver filing a certificate with this Court substantially in the form attached hereto as Schedule "A" (the "**Receiver's Completion Certificate**") confirming that the Remaining Activities, as defined in the Third Report, have been completed, then the Receiver shall be discharged as Receiver of the Debtor, provided however, that notwithstanding its discharge herein (a) the Receiver shall remain Receiver for the performance of such incidental duties as may be required to complete the administration of the receivership herein; and (b) the Receiver shall continue to have the benefit of the provisions of all Orders made in this proceeding, including all approvals, protections and stays of proceedings in favour of the Receiver in its capacity as Receiver.

#### **GENERAL**

9. This Order must be served only upon those interested parties attending or represented at the within application and service may be effected by Facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following the transmission or delivery of such documents.
10. Service of this Order on any party not attending this application is hereby dispensed with.



J.C.Q.B.A.

**Schedule "A"**  
**Receiver's Completion Certificate**

Clerk's Stamp

ESTATE NUMBER	24-2536824
COURT	COURT OF QUEEN'S BENCH OF ALBERTA IN BANKRUPTCY AND INSOLVENCY
JUDICIAL CENTRE	EDMONTON
PROCEEDING	IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF R.D.E. VENTURES INC.
DOCUMENT	<b>RECEIVER'S COMPLETION CERTIFICATE</b>
ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT	BLAKE, CASSELS & GRAYDON LLP 3500, 855 – 2 <sup>nd</sup> Street S.W. Calgary, AB T2P 4J8 Attention: James Reid Telephone: 403-260-9731 Facsimile: 403-260-9700 Email: <a href="mailto:james.reid@blakes.com">james.reid@blakes.com</a>

This Receiver's Certificate is the Receiver's Certificate referred to in paragraph 8 of the Order of the Honourable Justice M.J. Lema dated May 10, 2021 (the "**Order**"), in these proceedings.

Capitalized terms not otherwise defined herein shall have the meaning given to them in the Third Report of the Receiver, dated April 23, 2021 (the "**Third Report**").

FTI Consulting Canada Inc., solely in its capacity as Court-appointed receiver and manager over certain assets, properties, and undertakings of R.D.E. Ventures Inc. and not in its personal capacity, hereby certifies that:

- (a) all funds in the receivership were received and distributed as described in the Statement of Receipts and Disbursements described in the Third Report, with the exception of any minor discrepancies as compared to the estimated future amounts;
- (b) The Remaining Activities, as described in the Third Report, have been completed by the Receiver.

**FTI CONSULTING CANADA INC.**, in its capacity as the Court-appointed receiver and manager of certain assets, properties, and undertakings of **R.D.E. VENTURES INC.** and not in its personal or corporate capacity

Per: \_\_\_\_\_  
Name:  
Title: